

SOMALIA INTERNATIONAL INVESTMENT CONFERENCE

Unlocking Sectoral Investments to Accelerate Economic Growth



28 - 29
November



Mogadishu
Somalia

SOMINVEST
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Organizer

**Ministry of Planning, Investment
& Economic Development's**
Investment Promotion Office
(SOMINVEST)

SCAN ME



OVERVIEW

A sustained period of political and institutional progress reflects a growing global business and investment interest in Somalia. The country completed a transitional process a decade ago, by establishing non-transitional government for the first time since the start of the civil war in 1990.

Since then, Somalia has been on a recovery course. Each year, the country has witnessed sustained political stability, advances in the overall security situation, and a significant social-economic transformation. Successive Somalia federal governments have pursued transformative economic policy reforms that broadened the government tax base and enhanced tax administration, resulting in a rise in domestic revenue.

Despite the recent triple shocks of the COVID-19 pandemic, droughts, and locust infestation, Somalia's economy has rebounded with a projection of 2.5 to 2.8 percent in 2022 and reach 3.2 percent in 2023. Gross Domestic Product (GDP) growth continues to be urban-based, consumption-driven and fueled by diaspora remittances, investments, and assistance from development partners.

The Somalia government's aggressive economic reforms to bolster the confidence of the Somali people, foreign investors as well as Somalia's international partners, have also allowed Somalia to re-establish ties with global financial institutions, including the World Bank and the IMF, and focus on accelerating the Debt relief and access to credit to sustain Somalia's economic growth and development. This resolve is also based on the government's desire to shift from relying on humanitarian aid and limited development funds and instead access Foreign Direct Investments that would transform the country.

Moreover, there is an enormous global interest to tap on Somalia's economic potential and natural resources with various countries and international firms seeking to undertake investment ventures. In the last few years, economic activities have doubled including the registration of over 3,000 businesses, increased partnerships between domestic and foreign investors, a visible infrastructure development, real estate and construction steady growth.

In parallel, the federal government of Somalia has sustained FDI, business and trade regulatory and institutional climate reforms that reflects both the domestic market trends and, regional as well as international demands in order to synchronized and connect Somalia with the international investments, and trade systems.



OBJECTIVES

The federal government of Somalia is organizing first Somalia International Investment Conference to boost investor confidence, open up more strategic investment sectors and engage critical stakeholders both regional, and international to sustain the needed reforms and improve ease of doing business in Somalia.

The conference's main objective is to showcase the unique features, competitiveness, and attractiveness of Somalia as a last-frontier investment destination in the horn of Africa region.

The Somalia International Investment Conference is a premium, triennial conference hosted by the Somalia Investment Promotion Office (SOMINVEST) at the Ministry of Planning, Investment and Economic Development of the Federal Government of Somalia in collaboration with the Office of the President, Office of the Prime Minister, Ministry of Foreign Affairs and International Cooperation, Ministry of Commerce and Industry, the National Economic Council (NEC), and the Somali Chamber of Commerce & Industry.

The conference aims to promote Direct Foreign Investments in Somalia whilst showcasing endless opportunities in Somalia for diaspora, foreign and domestic investors.

The conference focus is on key growth sectors in Somalia, including the blue economy, energy, ICT as well as the banking and financial sector. Somalia is determined to tap into the Somali diaspora investments, individual and institutional investors, venture capitalists, as well as portfolio investors in order to increase private capital to finance its development agenda and realize the Sustainable Development Goals.



PARTICIPANTS

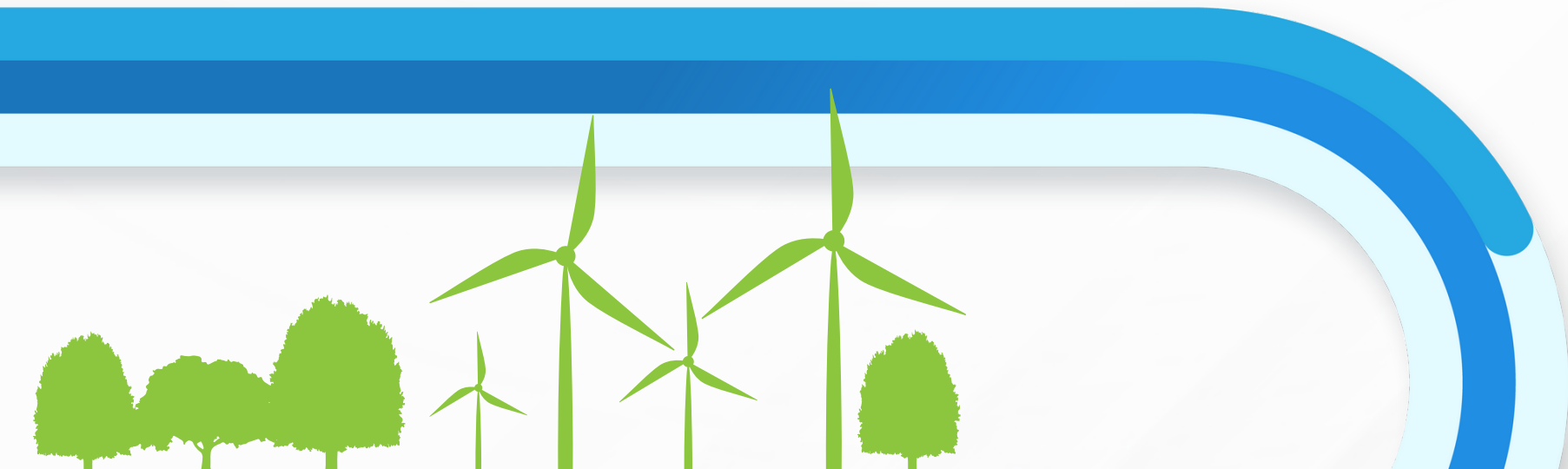


The Conference targets Fortune Global 500 companies, institutional investors, and development financial institutions to promote and connect opportunities in Somalia to global investors and partner states for mutually beneficial bilateral investment treaties.

Participants of this inaugural conference will be investors, high net worth individuals, fund managers, consultants, businessmen, banks,

development partners, investment policy development institutions, prominent Somali businesspeople, and diaspora representatives from around the globe.

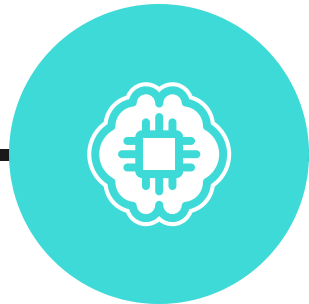
The 2022 Somalia International Investment Conference is to bring together over 500 business leaders, investors, government officials, and representatives from development institutions. The two-day conference will include the following:



SECTORAL FOCUS



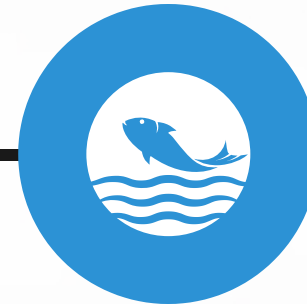
ENERGY
Sector



ICT
Sector



**BANKING AND
FINANCE**
Sector



**BLUE
ECONOMY**
Sector



**AGRIBUSINES
AND FOOD**
Sector





HASSAN SHEIKH MOHAMUD

President of Somalia

B2B/G2B MEETINGS

- Opportunities for Joint Ventures, Partnerships and B2B links between Somalia and international investors and businesses.
- Opportunities to network with your Somali business counterparts. The international participants will have designated tables grouped by country and a list of the companies with their table numbers will be announced at the B2B board in the meeting area.

The Conference is scheduled to take place in parallel at the Afizione Conference Facility and the Decale Airport Hotel (both inside the Mogadishu Airport compound) on the 28th- 29th of November 2022.



ABOUT THE CONFERENCE

The first Somalia International Investment Conference will provide an opportunity for the Somalia government to showcase investment opportunities, sectoral studies, and the general business and investment climate in Somalia to the world. In this platform, both the Somalia government and the private sector wish to engage potential investors and share progress made in improving the business environment, the legislative drive that guarantees investments protection in its journey towards socio-economic and political recovery, strengthening the economic development institutions, and unlocking the potential and entrepreneurship spirit of the Somali people.

Somalia has enormous resources and this conference will send a clear and loud message to the world that Somalia is open for business and investment. Somalia is positioning itself as an investment destination and a valuable trade partner. This conference, therefore, will unveil potentially unique investment cases and sectors so that investors could explore such opportunities for further feasibility studies and investment consideration.

The President of the Federal Republic of Somalia, H.E. Hassan Sheikh Mohamud is expected to officially kick off the conference. Minister of Planning, Investment and Economic Development of Somalia and other dignitaries in this event and later host a cocktail reception for investors and delegations.

The first international investment conference in Somalia is a two-day event (to be held on 28 and 29 November 2022) providing a critical assessment of Somalia's economic progress and investment opportunities. During the two-day conference, the Somali government and Somali business representatives will promote and present major projects, investments and trade opportunities in Somalia with information on incentives and legal framework.



WHY ATTEND



The Somalia International Investment Conference is a place to connect and meet investment charged institutions, current sector investors, regulators and industry experts to discuss Somalia's growth potential in the sectors of focus and its wider socio-economic transformation. Local and international banks to multinational

corporations, development financial institutions (DFIs), SMEs, Fintech, alternative financiers, commodity brokers, traders, insurers and risk managers, lawyers, consultants, and more will gather in one place for two days to discuss the common agenda theme: Unlocking Sectoral Investments to Accelerate Economic Growth.



SOMALIA INTERNATIONAL
INVESTMENT CONFERENCE



08:00 – 09:00

Registration and Budget Collection

09:00– 09:10

Welcome Remarks by MOPIED/SOMINVEST

09:10– 09:20

Presentation: Global FDI trends and Somalia private capital growth

09:20 – 11:15

Setting the Stage: Official Openings by Somalia’s Key Partners

11:15 – 11:30

Networking Coffee Break

11:30 – 12:00

Sectoral Studies report Launch – Agribusiness and ICT

11:30 – 12:30

Official opening remarks by the President of the Federal Republic of Somalia, H.E. Hassan Sheikh Mohamud

12:30 – 13:15

PANEL 1: READY FOR BUSINESS – INVESTMENT CLIMATE IN SOMALIA

- **Keynote Opening** FDI eco-system
- **Panel Discussion** Current & pipeline reforms, international best practices and successful FDI reform lessons from Least Developed Countries (LDCs)

13:15 – 14:30

Networking Lunch

14:30 – 15:30

PANEL 2: INVESTING IN ENERGY: OPPORTUNITIES, DEVELOPMENT & GROWTH

- **Keynote Opening** State of Energy Sector in Somalia by Jama Taqal Abbas, Minister of Energy and Water Resources of Somalia
- **Panel Discussion** Major investment opportunities in the energy sector, renewable energy potential, current opportunities and challenges
- **Keynote Closing** Somalia’s energy sector and achievements of SDGs By Khadija Mohamed Al-Makhzoumi, Minister of Environment & Climate Change

15:30-16:00

Networking Coffee Break & B2B / G2B Meetings

16:00 – 17:00

PANEL 3: THINKING BLUE – EXPLORING INVESTMENT IN AQUACULTURE

- **Keynote Opening** Somalia fishery sector—the hidden treasure by the Minister of Fisheries and Marine Resources, Ahmed Hassan Aden
- **Panel Discussion** Major investment opportunities in the blue economy, sea transport, tourism and hospitality, and potential for offshore wind turbine power generation
- **Closing** Reforms in the fisheries sector & Investor support provided by Sominvest and improvements to business registration

09:00 – 09:30

Registration and Budget Collection

09:30 – 10:00

Opening Remarks

- Dr. Elmi M.Nur, Minister of Finance, Somalia
- H.E. Abshir Omar Jama, Minister of Foreign Affairs and International Cooperation, Somalia
- Mrs. Marjut Falkstedt, Secretary-General, European Investment Bank

10:00 – 11:00

PANEL 4: INVEST IN TECHNOLOGY – ICT & TECHNOLOGY GROWTH OPPORTUNITIES

- **Keynote Opening** Information Communications Technology (ICT) sector investments, opportunities by the Minister of Communications and Technology HE. Jama Hassan Khalif
- **Panel Discussion** ICT Sector investment opportunities, FDI trends, sector attractiveness, and key issues.
- **Keynote Closing** ICT Sector developments, reforms and investment/financing gaps by Mr Abdullahi Abdiaziz Mohamed, Director of National Communications Authority (NCA).

11:00 – 11:30

Networking Coffee Break & B2B / G2B Meetings

11:30 – 12:30

PANEL 5: INVESTING IN FINANCIAL SECTORS & BANKING

- **Keynote Opening** Banking and Financial Sector Investment Opportunities by the Governor of the Central Bank of Somalia
- **Panel Discussion** Financing gaps, innovative finance and ICT Sector developments, reforms and investment/financing gaps
- **Keynote Closing** Banking sector challenges, key sectors for growth and current investment portfolio outlook by Somalia Bankers Association

12:30-13:30

Networking Lunch

13:30 – 14:15

PANEL 6: ZERO HUNGER - INVESTING IN AGRIBUSINESS AND FOOD SECTOR

- **Keynote Opening** Investing in Somalia’s Agribusiness for sustainable food security and opportunities for potential investors by the Minister of Agriculture and Irrigation HE Ahmed Madone Nunow
- **Panel Discussion** Somalia’s Agriculture and Food Business as a priority sector for investment.

14:15 – 15:00

PANEL 7: ROAD TO PPPs - PARTNERSHIPS FOR SUSTAINABLE INVESTMENT INFLOW

- **Keynote Opening** Harnessing Public-Private Partnerships for sustainable investment inflow and economic growth in Somalia
- **Panel Discussion** Investment entry through Public Private Partnerships

12:00 -15:15

Closing Ceremony & Invitation to reception

HE Hon Mohamud Abdirahman Beenebeene, Minister for Planning, Investment and Economic Development



RECEPTION DINNER

H.E Hassan Sheikh Mohamud, The President of the Federal Republic of Somalia will extend a Cocktail Reception for 200 guests from selected renowned investors; investment specialists, CEOs and directors of multinational corporations, international delegates and conference participants. The cocktail will also feature an awards ceremony for projects in Somalia by foreign investors.





HON. MOHAMUD ABDIRAHMAN (BEENE-BEENE)

**Minister of Planning, Investment and
Economic Development**



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**ABOUT THE
ORGANISER**

The first international investment conference in Somalia is hosted by the Ministry for Planning, Investment and Economic Development of the Federal Republic of Somalia, through its Investment Promotion Office (SOMINVEST).

More on participation and Sponsorship:



<https://sominvest.gov.so/>



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